Board Meeting Minutes

Date & Time: Monday August 5th 2024 7:00pm
Location: Join Zoom Meeting:

1. Call to Order/Welcome
2. Board Member Attendance Roll Call (Katrina Mack-Snider)
    a. Katrina Mack-Snider- Present
    b. Beckye Barnes- Present
    c. Stanley Nash- Present
    d. Jessica Becerra- Absent
    e. Catherine Dorsch- Present
    f. Jessica Albrecht- Present
    g. Chrystalina Tosado- Present
    h. Ashley Dowey- Present
    i. Taryn Shekitka- Present
        Ex Officio Officer Christina Harris- present

4. Public Comment 7:04 pm

The official meeting of PACE Academy Board of Directors is, by law, a public meeting. The Board values community input. To protect the integrity of the meeting agenda, public dialogue will be restricted to the *Public Comment* section of the agenda or as directed by the Board Chair. The policy is as follows:

1. Each speaker has 3 minutes to speak
2. Speakers may not address an individual board member directly
3. Speakers may not ask questions of the Board
4. Board members may not engage speakers in discussion
5. Disruptive/abusive language or behavior is not permitted

5.Proposed Capitalization Policy

Brice West and the BOD discussed a capitalization policy update to capitalize and depreciate certain expenses on the balance sheet to positively impact debt service ratio and days cash on hand by allowing bulk purchases for up to $10,000 instead of the $1000 currently in place . West explained the current policy Christina Harris questioned the need for approval and potential impact on last years finances and financial issues in the past. Mr. West explained that retroactively capitalizing expenses can improve debt to service ratio and bond covenants. The BOD also discussed the process of reviewing transactions to determine what can be booked as fixed assets. Melanie Vaughn asked for examples of bulk purchases. Mr. West listed furniture, chrome books, computers and lockers as examples. Christina Harris and Stanley Nash advocated for internal deliberation and later sharing of information, while Katrina-Mack- Snider referenced an email. BOD decided that Mr. West provide the board with details on any bulk purchases from the previous fiscal year that could be capitalized under the new policy and the board will notify Veris

once the board has decided regarding the approval of the updated policy after a follow up meeting for the board to vote on the proposed policy.

7. Executive Session

Motion at 7:28 by Katrina Mack-Snider Second by Beckye Barnes

- Personnel

8. Return from Executive Session

Motion:@ 8:24 Katrina Mack- Snider Second: Beckye Barnes

9. **Action:** Vote for additional second grade teacher and class

Motion:

a. Katrina Mack-Snider- Yes
b. Beckye Barnes- Yes
c. Stanley Nash- Yes
d. Jessica Becerra- Absent
e. Catherine Dorsch- Yes
f. Jessica Albrecht- Yes
g. Chrystalina Tosado- Yes
h. Ashley Dowey- Yes
i. Taryn Shekitka- Yes
Motion Carries

10. **Action**: Vote to hire paraprofessional

Motion: hire paraprofessional for new second grade class

a. Katrina Mack-Snider- Yes
b. Beckye Barnes- Yes
c. Stanley Nash- Yes
d. Jessica Becerra- Absent
e. Catherine Dorsch- Yes
f. Jessica Albrecht- Yes
g. Chrystalina Tosado- Yes
h. Ashley Dowey- Yes
i. Taryn Shekitka- Yes
Motion Carries

11. **Action**: Vote on substitute nurse

Motion: hire substitute nurse

a. Katrina Mack-Snider- Yes
b. Beckye Barnes-Yes
c. Stanley Nash- Yes
d. Jessica Becerra- Absent
e. Catherine Dorsch- Yes
f. Jessica Albrecht- Yes
g. Chrystalina Tosado- Yes
h. Ashley Dowey- Yes
i. Taryn Shekitka- Yes
Motion Carries

12. **Action:** Vote on cafeteria manager
Motion: Hire Cafeteria Manager

a. Katrina Mack-Snider- Yes
b. Beckye Barnes- Yes
c. Stanley Nash- Yes
d. Jessica Becerra- Absent
e. Catherine Dorsch- Yes
f. Jessica Albrecht- Yes
g. Chrystalina Tosado- Yes
h. Ashley Dowey- Yes
i. Taryn Shekitka- Yes
Motion Carries

13. **Action:** Vote to Accept Resignation of Jessica Albrect
Motion: Accept Resignation

a. Katrina Mack-Snider- Yes
b. Beckye Barnes- no vote
c. Stanley Nash- no vote
d. Jessica Becerra- Absent
e. Catherine Dorsch- Yes
f. Jessica Albrecht- Yes
g. Chrystalina Tosado- Yes
h. Ashley Dowey- Yes
i. Taryn Shekitka- Yes
Motion Carries

14. Close Meeting:

Motion: Adjourn Meeting @ 8:32 Katrina Mack Snider